



Kick-off meeting discussion points

- The key challenges to enabling climate action identified by participants included:
 - Time
 - Engagement
 - Resourcing
 - Cost
- Participants mentioned engaging senior leadership was a challenge, particularly for global law firms.
- Cost was a key consideration, with the cost of consultant fees in addition to implementing decarbonisation initiatives become expensive. Foresight advised that cheaper consulting options are available when engaging with smaller boutique consulting companies.
- There is a lack of awareness of firms of how to prioritise the investment of finances and a lack of resources to build internal capabilities.
- Compliance obligations are becoming an increasing concern. Firms may benefit from collaborative action given similarities in supply chains and the likely commonality of solutions.
- Other key barriers for measuring and reporting emissions included limitations in supply chain emissions, including:
 - Lack of activity-related and supplier-specific data (since spend data is inaccurate)
 - Ability to influence suppliers to reduce emissions
 - Limitations to the current state of the supply chain
- It was identified that senior leadership needs to be engaged to catalyse change, but this competes with other priorities. Participants asked what opportunities there might be to engage leadership and upskill/train decision-makers